SECURITIES AND EXCHANCE COMMISSION

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DIVISION OF TRADING & MARKETS

### **ANNUAL AUDITED REPORT FORM X-17A-5** PART III

**FACING PAGE** 

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING_	01/01/11		DING	12/31/11
	MM/DD/YY			MM/DD/YY
A. REG	SISTRANT IDENT	IFICATION		
	CTIONDRIVERS			OFFICIAL USE ONL
DBA K ADDRESS OF PRINCIPAL PLACE OF BUSI	ANE & COMPANY NESS: (Do not use P.O. Box No.)			FIRM I.D. NO.
1000 MANNING AVENUE				_
	(No. and Street)			
LOS ANGELES	CALIFORNIA	1	900	24
(City)	(State)		(Zip	Code)
IAME AND TELEPHONE NUMBER OF PERMICHAEL W. KANE	RSON TO CONTACT	IN REGARD TO 1		RT /208-1166
			(A	rea Code – Telephone Numb
B. ACCO	OUNTANT IDENTI			
DEPENDENT PUBLIC ACCOUNTANT wh	ose opinion is containe	d in this Report*		
DEPENDENT PUBLIC ACCOUNTANT wh	ose opinion is containe	d in this Report*		
DEPENDENT PUBLIC ACCOUNTANT wh	ose opinion is containe  LLP  Iame – if individual, state la	d in this Report*	90803	
IDEPENDENT PUBLIC ACCOUNTANT wh GOODRICH, BARON, GOODYEAR	ose opinion is containe  LLP  Iame – if individual, state la	od in this Report*  st, first, middle name)  BEACH, CA	90803 (State)	(Zip Code)
DEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR (N	ose opinion is containe  , LLP  lame – if individual, state la.  , #255, LONG	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)
DEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR  (No. 6700 E. PACIFIC COAST HWY (Address)  HECK ONE:	ose opinion is containe  , LLP  lame – if individual, state la.  , #255, LONG	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)
DEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR  (N 6700 E. PACIFIC COAST HWY (Address)  HECK ONE:	ose opinion is containe  , LLP  lame – if individual, state la.  , #255, LONG	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)
MDEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR  (No. 6700 E. PACIFIC COAST HWY (Address)  MECK ONE:  **D** Certified Public Accountant*    Public Accountant*	ose opinion is containe  , LLP  lame – if individual, state la.  , #255, LONG  (City)	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)
DEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR  (N 6700 E. PACIFIC COAST HWY (Address)  HECK ONE:	ose opinion is containe  , LLP  lame – if individual, state la.  , #255, LONG  (City)	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)
MDEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR  (No. 6700 E. PACIFIC COAST HWY (Address)  MECK ONE:  Mathematical Companies of the	ose opinion is containe  , LLP  lame – if individual, state la.  , #255, LONG  (City)	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)
MDEPENDENT PUBLIC ACCOUNTANT who GOODRICH, BARON, GOODYEAR  (No. 6700 E. PACIFIC COAST HWY (Address)  MECK ONE:  Mathematical Companies of the	ose opinion is containe  , LLP  lame - if individual, state la.  , #255, LONG  (City)  States or any of its pos	od in this Report*  st, first, middle name)  BEACH, CA		(Zip Code)

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



### OATH OR AFFIRMATION

		, swear (or affirm) that, to the best o
my kn	owledge and belief the accompanying financial state	ment and supporting schedules pertaining to the firm of
	TRANSACTIONDRIVERS LI	LC DBA KANE & COMPANY
of	DECEMBER 31 ,20	0 11 , are true and correct. I further swear (or affirm) that
eithe	the company nor any partner, proprietor, principal	officer or director has any proprietary interest in any account
	ied solely as that of a customer, except as follows:	· · · · · · · · · · · · · · · · · · ·
1400		
	NO.	ONE
		Jul W. Ku
		Signature MICHAEL W. KANE
		MANAGING MEMBER
		Title
SE	E ATTACHED.	
	Notary Public	
ic ran	ort ** contains (check all applicable boxes):	
	Facing Page.	
	Statement of Financial Condition.	
	Statement of Income (Loss).	
	Statement of Characa in Financial Carling. Cas	
	Statement of Changes in Stockholders' Equity or Par	
	Statement of Changes in Liabilities Subordinated to	Claims of Creditors.
	Computation of Net Capital.	
	Computation for Determination of Reserve Requirem	
	Information Relating to the Possession or Control Re	
		of the Computation of Net Capital Under Rule 15c3-1 and the
	Computation for Determination of the Reserve Requi	
Ò	onsolidation.	Statements of Financial Condition with respect to methods of
	An Oath or Affirmation.	
	copy of the SIPC Supplemental Report.	The Complete Community of the Community
	report describing any material inadequacies found to Independent Auditors' Report on Int	exist or found to have existed since the date of the previous and
	<u>-</u>	of this filing see section 240 170-5(a)(3)

## CALIFORNIA JURAT WITH AFFIANT STATEMENT

<u> </u>	<u> </u>
<ul><li>☑ See Attached Document (Notary to cross</li><li>☐ See Statement Below (Lines 1–5 to be continuous)</li></ul>	s out lines 1-6 below) ompleted only by document signer[s], <i>not</i> Notary)
ggs gade gare from the thirty of the transfer	
Signature of Document Signer No. 1	Signature of Document Signer No. 2 (if any)
State of California	
County of LOS ANGELES	
	Subscribed and sworn to (or affirmed) before me on this
	10TH day of FEBRUARY, 20 12, by
	(1) GREGORY A. GOODYEAR  Name of Signer
GEORGIA F. SHAW	proved to me on the basis of satisfactory evidence
Commission # 1856948 Notary Public - California	to be the person who appeared before me (.) 🏑
Los Angeles County My Comm. Expires Jul 9, 2013	(and
2 - Martin Expires 301 9, 2013	(2), Name of Signer
	proved to me on the basis of satisfactory evidence
	to be the person who appeared before me.)
	Signature Lesign J. Maw
	Signature of Notary Public GEORGIA F. SHAW
Place Notary Seal Above	OPTIONAL ————————————————————————————————————
Though the information below is not required by valuable to persons relying on the document ar fraudulent removal and reattachment of this form to	nd could prevent OF SIGNER #1 OF SIGNER #2
Further Description of Any Attached Docume SEC ANNUAL AUD Title or Type of Document: FORM X-17 A-5,	ITED REPORT
Document Date: FEBRUARY 3, 2012 Junio	
MICHAEL E	
Signer(s) Other Than Named Above: MICHAEL V	

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#### INDEPENDENT AUDITORS' REPORT

The Board of Directors TransactionDrivers LLC dba Kane & Company Los Angeles, California

We have audited the accompanying statement of financial condition of TransactionDrivers LLC dba Kane & Company as of December 31, 2011, that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of TransactionDrivers LLC dba Kane & Company as of December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

Havlind Baron Sovefay Clf

Long Beach, California February 3, 2012

# TransactionDrivers LLC dba KANE & COMPANY STATEMENT OF FINANCIAL CONDITION

**DECEMBER 31, 2011** 

#### ASSETS

Cash in bank	\$ 24,547				
Property and equipment: Furniture and fixtures \$ Office equipment  Accumulated depreciation	6,425 1,500 7,925 (7,363)				
Accumulated depressured	(1,000)				
Net property and equipment	562				
Total assets	\$ <u>25,109</u>				
LIABILITIES AND MEMBER'S EQUITY					
Liabilities	\$ -				
Member's equity	25,109				
Total liabilities and member's equity	\$ <u>25,109</u>				

## TransactionDrivers LLC dba KANE & COMPANY NOTES TO FINANCIAL STATEMENT

**DECEMBER 31, 2011** 

#### (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **Nature of Business**

The Company is a registered broker-dealer incorporated under the laws of the State of California maintaining its only office in Los Angeles, California, and is subject to a minimum net capital requirement of \$5,000 pursuant to SEC Rule 15c3-1. The Company operates pursuant to the (k)(2)(i) exemptive provision of SEC Rule 15c3-3 and does not hold customer funds or securities. The Company's revenues consist of fees for advisory services in connection with mergers and acquisitions as well as consulting fees.

#### Method of Accounting

The Company maintains its books and records on the accrual basis of accounting.

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates. Actual results could differ from those estimates and such differences could be material.

#### Property and Equipment

Property and equipment are stated at its estimated value at the date contributed by the Managing Member. Depreciation of property and equipment is provided over their estimated useful life which is generally five years using the straight-line method.

#### Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. There were no cash equivalents at December 31, 2011.

#### **Income Taxes**

As a limited liability company, the earnings and losses will be included in the personal income tax returns of the member and taxed depending on his personal tax strategies. Accordingly, the Company does not incur additional income tax obligations, and the financial statements do not include a provision for income taxes, except for the California minimum tax.

## TransactionDrivers LLC dba KANE & COMPANY NOTES TO FINANCIAL STATEMENT, CONTINUED

**DECEMBER 31, 2011** 

#### (2) SUBSEQUENT EVENTS

Management has evaluated subsequent events and transactions occurring after year-end through the date that the financial statements were available for issuance which was February 3, 2012. No transactions or events were found to that were material enough to require recognition in the financial statements.

#### (3) NET CAPITAL

The Company is subject to a \$5,000 minimum capital requirement pursuant to SEC Rule 15c3-1, which requires that the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1. Net capital and the related net capital ratio fluctuate on a daily basis; however, as of December 31, 2011, the net capital was \$24,547 which exceeded the required minimum capital by \$19,547 and the aggregate indebtedness to net capital ratio was not applicable as there was no aggregate indebtedness.